FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | |
|--------------------------|-----------|--|--|
| OMB Number: | 3235-0287 | | |
| Estimated average burden | | | |
| hours per response: | 0.5 | | |

| $\overline{}$ | Check this box if no longer subject to Section 16. Form 4 |
|---------------|---|
| | |
| | or Form E obligations may continue Coa Instruction 1/b) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | or Section | n 30(h) of the | Investmer | nt Comp | any Act of | 1940 | | | | | | | |
|--|---|-----------------------|---|--------------------------|---|---|---|------------------|--|------------------|------------------|---------------------------------|------------------------------|---|---|---|---|--|
| Name and Address of Reporting Person* Kothandaraman Badrinarayanan | | | | | 2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| Konandaraman Badim | Tanuaraman Daurmarayanan | | | | | | | | | | | | | Director | | 10% Owr | er | |
| | | | | | | | | | | | X | Officer (give title | below) | Other (sp | ecify below) | | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | President & CEO | | | | |
| C/O ENPHASE ENERGY, INC. | | | | 09/09/2019 | | | | | | | | | | | | | | |
| 47281 BAYSIDE PARKWAY | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| FREMONT C | A | 94 | 538 | | | | | | | | | | X | X Form filed by One Reporting Person | | | | |
| | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) (S | state) | (Ziţ | 0) | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 2. The or occurry (months) | | | 2. Transacti Date (Month/Day | Execu | Execution Date, C | | Transaction 4. Secu Code (Instr. 8) 4, A and | | | (A) or Dispose | d Of (D) (Instr. | Beneficially Owned F | | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial | | | |
| | | | | | (Month/Day | | n/Day/Year) | Code | v | Amount | | (A) or (D) | Price | (Instr. 3 and 4) | eported Transaction(s) (Instr. 4) | | Ownership (Instr. 4) | |
| Common Stock | | | | | 09/09/2 | 019 | | S | | 10, | 000(1) | D | \$24.7497(2) | 522,490 ⁽³ | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | cise (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transad (Instr. 8) | ction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | Amount of Secuecurity (Instr. 3 | irities Underlying and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following | ive Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisa | | xpiration ate | Title | | Amount or Number of Sha | ıres | Reported Transactio (Instr. 4) | | | |

Explanation of Responses:

- 1. The sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 7, 2019.
- 2. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$24.40 to \$25.27. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

 3. Includes 6,000 shares purchased under the Enphase Energy 2011 Employee Stock Purchase Plan (ESPP).

Remarks:

/s/ Lisan Hung, Attorney-in-Fact for Badri Kothandaraman

09/11/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

POWER OF ATTORNEY

Know by all these presents, that the undersigned, Badrinarayanan Kothandaraman ("Grantor"), hereby constitutes and appoints Lisan Hung and Mandy Yang, individing the execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director or beneficial owner of more than 10% of a registered class of 2. do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to execute such Forms 3, 4 or 5 or Form ID (including any 3. take any other action of any nature whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit, in the best into the undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary of this Power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file Forms 3, 4 and 5 with a The undersigned hereby revokes any prior Powers of Attorney previously appointed to Denis Quinlan, Bob Bertz, and Bert Garcia on this same subject.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of March 29, 2019

Signature: /s/ Badrinarayanan Kothandaraman

Badrinarayanan Kothandaraman