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Enphase Energy Named Exclusive Inverter Supplier by Momentum Solar

PETALUMA, Calif., July 24, 2018 (GLOBE NEWSWIRE) -- [Enphase Energy, Inc.](#) (NASDAQ:ENPH), a global energy technology company and the world's leading supplier of solar microinverters, today announced that Momentum Solar, a top U.S. residential solar contractor and Inc. 500 fastest-growing private company, has chosen Enphase to be its exclusive inverter supplier. Momentum Solar is one of the fastest growing home solar service providers in the U.S. with operations in New Jersey, New York, California, Florida, Texas, Connecticut, and Pennsylvania.

"The next generation of Enphase's technology will enable us to bring grid-agnostic solar to eligible homeowners and uphold our commitment of providing only top tier, reliable products and services," said Arthur Souritzidis, CEO of Momentum Solar. "Our loyalty to using Enphase microinverters has allowed us to construct safer, more efficient solar systems within shorter timelines — which gives us more time to devote to expanding the rest of our business. I see tremendous growth potential over the next few years for both Momentum Solar and Enphase."

The Enphase IQ™ Microinverter System dramatically simplifies solar installations and provides a complete AC solution that uses no high-voltage DC, providing a safe solar solution for homeowners. Seventh-generation IQ Microinverters will be interoperable with Enphase Ensemble™, a technology that will enable new grid-agnostic solar use cases in eighth-generation Enphase micos. Momentum Solar will also use the existing suite of IQ accessory products: the lighter two-wire Enphase Q Cable™, and the Enphase IQ Combiner+™ with pre-installed Enphase IQ Envoy™, all of which help solar installers with fast and easy installation.

"Arthur and the Momentum team can be proud of having built one of the fastest growing solar installation businesses in the U.S.," said Badri Kothandaraman, president and CEO of Enphase Energy. "We are pleased that Momentum shares our excitement about Ensemble technology, and our vision of the growth opportunity grid-agnostic solar represents."

For more information, please visit Momentum Solar online at <http://momentumsolar.com>

About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that connect solar generation, storage and management on one intelligent platform. The Company revolutionized solar with its microinverter technology and produces the world's only truly integrated solar plus storage solution. Enphase has shipped approximately 17 million microinverters, and more than 760,000 Enphase systems have been deployed in over 110 countries. For more information, visit www.enphase.com and follow the company on [Facebook](#), [LinkedIn](#) and [Twitter](#).

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About Momentum Solar

Momentum Solar is a top residential solar contractor and Inc. 500 fastest-growing private company that employs over 900 people nationwide and with operations in New Jersey, New York, California, Florida, Texas, Connecticut and Pennsylvania. The owner-operated business is committed to providing savings for their customers and helping the environment by providing clean, affordable electricity to qualified homeowners. Momentum Solar manages the entire customer life cycle from enrollment through customized design, engineering, permitting, installation and activation of each system to make the process simple.

Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance, market demand and expected availability dates for its products, expected performance and advantages of its technology, and market trends. These forward-looking statements are based on Enphase's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of certain risks and uncertainties including those risks described in more detail in Enphase's most recent Annual Report on Form 10-K and other documents on file with the SEC and available on the SEC's website at www.sec.gov. Enphase Energy undertakes no duty or obligation to update any forward-

looking statements contained in this release as a result of new information, future events or changes in its expectations, except as required by law.

Images Available: <http://go.enphase.com/enphase-media-room>

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 [Primary Logo](#)

Source: Enphase Energy, Inc.

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