FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-0 | | | | | | | | | |
| l | Estimated average burden | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar | 2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) EVP & Chief Commercial Officer | | | | | | | | |
|---|--|--|---|--------------------------------|--|---|---|---|----------------|------------|--|--|---|---|--|--|---|--|---------------------------------------|
| (Last) | ast) (First) (Middle) O ENPHASE ENERGY, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/30/2023 | | | | | | | | | | | | | |
| 47281 BAYSIDE PARKWAY | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) FREMO | NT CA | 4538 | | | | | | | | | | | filed by Mo | ne Reporting Person ore than One Reporting | | | | | |
| (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | | Table | I - Non-Deriva | tive S | ecui | rities | Acc | quire | ed, Di | isposed | of, | or | Benefic | ially | Owr | ned | | | |
| 1. Title of | 2. Transaction Date (Month/Day/Yea | Exec r) if any | , | n Date, Tr | | ransaction ode (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | nd 5) Sec Ben Owr | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | Co | | de | V | Amount | (A) or (D) | | Price | Repo Trans | | owing orted saction(s) tr. 3 and 4) | | ur. 4) | (Instr. 4) |
| Common Stock 05/30/202 | | | | | | ! | S | | 1,791 | D | . : | \$175.1027(1) | | 82,644 | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (I 8) | | Secu Acqu (A) of Dispo | vative rities nired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4 | | Deri Secu | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) (D) | | Date Exe | e ercisable | Expiration | | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

1. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$175.00 to \$175.19. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

Remarks:

/s/ Lisan Hung, Attorney-in-Fact for David A. Ranhoff ** Signature of Reporting Person

05/31/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.