FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, D.C. 20549 |  |
|------------------------|--|
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## OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     MORA RICHARD   |  |  |   |                                  | 2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ ENPH ] |   |     |  |   |                 |                 |  | neck all appli  X Directo  | r 1   |                                    | 10% Ov   | ner  |
|--|--|--|---|----------------------------------|---|---|-----|--|---|-----------------|-----------------|--|--|---|------------------------------------|--|--|
|  | C/O ENPHASE ENERGY, INC.   |  |   |                                  |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/20/2020 |     |  |   |                 |                 |  |  | (give title   |                                    | Other (s<br>below)   | pecify   |
| (Street)   | 47281 BAYSIDE PARKWAY  (Street) FREMONT CA 94538                                 |  |   |                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |   |     |  |   |                 |                 |  | . Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                                    |  |  |
| (City)   | (St  | tate)                                      | (Zip)   |                                  |   |   |     |  |   |                 |                 |  |  |   |                                    |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                                  |   |   |     |  |   |                 |                 |  |  |   |                                    |  |  |
| Date   |  |  |   | Transaction<br>te<br>onth/Day/Ye | Execution Date,   |   |     | Code (In   | Transaction Disposed Of (D) (Instr. 3 Code (Instr. 5) |                 |                 | Benefici                               | es<br>ally<br>Following  | Form<br>(D) o   | n: Direct<br>r Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |
|  |  |  |   |                                  |   |   |     | Code   | v   | Amount          | (A) o<br>(D)    | r Price                                | Transac<br>(Instr. 3   | on(s)   |                                    |  | 111301. 4)   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |                                  |   |   |     |  |   |                 |                 |  |  |   |                                    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | Code                             |   | n of  |     | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year) |   | Amount of       |                 | f<br>g<br>Security                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e C<br>S<br>Illy C                 | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |   | Code                             | v   | (A)   | (D) | Date<br>Exercisable                                      |   | piration<br>ate | Title           | Amount<br>or<br>Number<br>of<br>Shares |  |   |                                    |  |  |
| Non-<br>qualified<br>stock<br>option<br>(right to<br>buy) <sup>(1)</sup>   | \$64.17  | 05/20/2020                                 |   | A                                |   | 2,475   |     | (2)  | 05  | /19/2027        | Common<br>Stock | 2,475                                  | \$0  | 2,475   |                                    | D  |  |

## **Explanation of Responses:**

- 1. Grant of stock options issued pursuant to the 2011 Equity Incentive Plan.
- 2. Such option will vest in 12 equal monthly installments from the grant date, such that the option is fully vested on the one-year anniversary of the date of grant, subject to the Director's Continuous Service (as defined in the 2011 Equity Incentive Plan).

## Remarks:

/s/ Lisan Hung, Attorney-in-Fact for Richard Mora

05/22/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.