FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIA	L OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burde	en								
l	hours per response.	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Schwartz Robert S					2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH]							(Ched	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 1277 BORREGAS AVE.					3. Date of Earliest Transaction (Month/Day/Year) 04/04/2012								Officer (give title X Other (specify below) See Remarks					
(Street) SUNNYVALE CA 94089				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)					<u> </u>			*** •		D:				<u> </u>				
1. Title of Security (Instr. 3) 2. Transa Date			actio	action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities		or Beneficially (s Acquired (A) or of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an	on(s)			(Instr. 4)
Common Stock, \$0.00001 par value 04/04				04/04	4/2012		С		15,774	A	(1)	15,7	74		D			
Common Stock, \$0.00001 par value 04/04				4/2012		С		6,463	6,463 A		22,237		37 D					
Common Stock, \$0.00001 par value 04/04.				1/2012		С		23,432	A	(3)	45,6	45,669		D				
		0001 par value			1/2012		С		3,562	A (3)		49,231		D				
Common Stock, \$0.00001 par value 04/04								С		2,239 A		(4)	51,470			D		
			Table II -	Deriva (e.g., p	tive uts	Sec , cal	uriti Is, w	ies Acqui varrants, c	red, D option	ispo s, c	sed of, o onvertible	r Benefic e securiti	ially C es)	wned				
1. Title of Derivative Security (Instr. 3)	Conversion Date	3. Transaction Date (Month/Day/Year)	te Execution Date	ate, Transaction Code (Instr.					Expiration Date o (Month/Day/Year) U		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Benefici Owned Followin Reporte	or Powersh Form: Direct (Dor Indirect) (I) (Instr.	Ownership	Beneficial Ownership ct (Instr. 4)		
				Co	ode	v	(A)	(D)	Date Exercis	able	Expiration Date		Amount or Number of Shares		Transaction(s) (Instr. 4)			
Series B Convertible Preferred Stock	(1)	04/04/2012			С			8,311	(1)		(1)	Common Stock	15,774	\$0	0		D	
Series C Convertible Preferred Stock	(2)	04/04/2012			С			2,571	(2)		(2)	Common Stock	6,463	\$0	0		D	
	(2)																	
Series D Convertible Preferred Stock	(3)	04/04/2012		(С			23,432	(3)		(3)	Common Stock	23,432	\$0	0		D	
Convertible Preferred				-	C C			23,432 3,562	(3)		(3)		23,432 3,562	\$0 \$0	0		D D	

Explanation of Responses:

- 1. The Series B Convertible Preferred Stock converted into shares of common stock of the Issuer ("Common Stock") in a ratio of 1:1.898 upon the closing of the initial public offering of the Issuer and had no expiration date.
- 2. The Series C Convertible Preferred Stock converted into shares of Common Stock in a ratio of 1:2.514 upon the closing of the initial public offering of the Issuer and had no expiration date.
- 3. The Series D Convertible Preferred Stock and the Series E Convertible Preferred Stock converted into shares of Common Stock in a ratio of 1:1 upon the closing of the initial public offering of the Issuer and had no expiration date.
- 4. The principal amount of the 9% Junior Convertible Secured Notes due 2014, plus interest accrued at 9% per annum, converted into shares of Common Stock at \$6.00 per share upon the closing of the initial public offering of the Issuer and had a June 14, 2014 expiration date.

Remarks:

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS THAT the undersigned hereby constitutes and appoints JAMES P. GALLAGHER, WILLIAM SONG and JOSHUA L. TARGOFF and each of them severally, as the true and lawful attorneys and agents of the undersigned, with power to act with or without the others and with full power of substitution and resubstitution, to execute in the name, place and stead of the undersigned any statements, reports or filings with respect to the undersigned that are necessary or advisable in connection with any disclosure requirement promulgated under the federal or state securities laws of the United States or any other applicable regulatory body, including, without limitation, the compliance of the undersigned with the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder (including, without limitation, any filings on Schedule 13D, Schedule 13G, Form 3, Form 4, Form 5 and Form 13F and any forms or statements required to be submitted in connection with any electronic filing), and any and all amendments to such statements, reports and filings, and any disclosure requirement promulgated under the securities laws or any similar laws or regulations of any jurisdiction whether inside or outside of the United States, and all amendments to such statements, reports and filings, and to file the same, with all exhibits thereto, and all other documents in connection therewith, with the United States Securities and Exchange Commission or any other applicable regulatory body, said attorneys and agents having full power and authority to do and perform in the name and on behalf of the undersigned every act necessary to be done in the premises as fully and as effectually as the undersigned might or could do in person; and the undersigned hereby ratifies and confirms all that said attorneys and agents shall do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the undersigned has subscribed these presents as of March 29, 2012.

/s/ Robert S. Schwartz

Robert S. Schwartz