SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bur	den
hours per response:	0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Sennesael Kris				r Name and Ticker ase Energy, Ii			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 1420 NORTH M	(First) ICDOWELL BLV	(Middle) D.	3. Date 04/10/	of Earliest Transac 2013	tion (Month/D	ay/Year)	X	Officer (give title below) VP at	other below	(specify)	
(Street)			4. If Am	endment, Date of C	Driginal Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check A	pplicable	
PETALUMA	CA	94954					X	Form filed by One	e Reporting Pers	on	
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting	
	Т	able I - Non	-Derivative S	ecurities Acqu	uired, Disp	osed of, or Benefi	cially (Owned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Dav/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	

	(Month/Day/rear)	(Month/Day/Year)	8)		5)			Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	04/10/2013		A		5,000	A	\$0 ⁽¹⁾	155,000	D	
Table II. Derivative Securities Acquired Dispessed of an Reneficially Owned										

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) ⁽²⁾	\$6.1	04/10/2013		A		10,000		10/10/2013 ⁽³⁾	04/09/2020	Common Stock	10,000	\$0	10,000	D	

Explanation of Responses:

1. Each restricted stock unit ("RSU") is granted pursuant to the 2011 Equity Incentive Plan, and represents a contingent right to receive one share of Common Stock of the Issuer. The shares subject to the RSU award vest over a four-year period, with 12.5% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (rounded down to the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (the nearest whole share) vesting on November 15, 2013 (the "VCD"); thereafter, 6.25% of the RSU's (the nearest vesting installment) shall vest on each quarterly anniversary of the VCD, provided that the Reporting Person provides Continuous Service, as defined in the 2011 Equity Incentive term is the Plan.

2. Issued pursuant to the Issuer's 2011 Equity Incentive Plan.

3. The shares subject to the stock option vest over a four-year period commencing April 10, 2013, with 12.5% of the shares vesting on October 10, 2013; thereafter, the balance of the shares subject to the option vests in a series of 42 equal successive monthly installments for so long as the Reporting Person provides Continuous Service, as defined in the 2011 Equity Incentive Plan.

<u>/S/ Taylor Browning, Attorney-</u>	04/12/2012
in-fact	04/12/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

discretion.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Paul Nahi, Taylor Browning or Bert Garcia, or either of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to: prepare, execute in the undersigned's name and on the undersigned's behalf, and (1)submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC; execute for and on behalf of the undersigned, in the undersigned's capacity as an (2) officer, director and/or more than 10% stockholder of Enphase Energy, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; do and perform any and all acts for and on behalf of the undersigned which may be (3) necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12th day of April, 2013. /S/ Kris A. Sennesael Kris A. Sennesael