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Enphase Energy Announces Seventh-Generation Microinverters for Australia and New Zealand

SYDNEY, Australia, June 25, 2018 (GLOBE NEWSWIRE) -- Enphase Energy, Inc. (NASDAQ:ENPH), a global energy technology company and the world's leading supplier of solar microinverters, today announced the introduction of its seventh-generation Enphase IQ™ microinverters across Australia and New Zealand. The Australia and New Zealand markets currently offer Enphase's fifth-generation microinverter product, the S-Series, and will be transitioning directly to Enphase's seventh-generation microinverter product, the IQ 7.

"We are pleased to deliver IQ 7 microinverters to our customers in Australia and New Zealand," said Nathan Dunn, general manager, Enphase Energy Asia Pacific. "The IQ platform is ideal for these solar markets as it delivers larger system sizes on a smaller footprint thanks to its increased efficiency, creating further value for our customers."

IQ 7 microinverters offer state-of-the-art power performance, are lightweight (1.08 kg) and offer a compact form factor (212 mm x 175 mm x 30 mm). With 96.5% efficiency, IQ 7 microinverters produce up to 23% more power at nearly half the weight of Enphase's S-series microinverters, which they replace. They also offer an easier installation experience with revolutionary two-wire cabling, and leverage semiconductor integration via a 55nm ASIC chip for higher reliability and better economies of scale.

The IQ 7 platform supports a wide variety of solar panels up to 440W as well as 60- and 72-cell modules. The 250 W AC Enphase IQ 7 Micro and the 295 W AC Enphase IQ 7+ Micro will be followed by a new, high-power 320 W AC variant, the Enphase IQ 7X Micro, to address 96-cell modules. Enphase IQ 7 and IQ 7+ Micros have begun shipping in Australia and New Zealand while IQ 7X Micros are expected to be introduced during the fourth quarter of 2018.

As part of the Enphase IQ System[™], seventh-generation microinverters offer significant benefits to installers, project developers and homeowners, including:

- Seamless integration into the Enphase Microinverter System with IQ, as well as energy monitoring and insights from the Enphase Enlighten™ software platform's easy-to-use interface.
- Fast and easy installation with the lighter two-wire Enphase Q Cable™, making installations even more flexible
- Innovative Envoy-S[™] communications gateway offers installers the ability to retrofit existing S- and M-Series systems with IQ 7 microinverters.
- Efficient asset management through granular fleet monitoring and planned maintenance.
- Enhanced service and inventory management through a limited SKU count.

For more information about seventh-generation Enphase IQ microinverters, please visit our product page.

About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that connect solar generation, storage and management on one intelligent platform. The Company revolutionized solar with its microinverter technology and produces the world's only truly integrated solar plus storage solution. Enphase has shipped approximately 17 million microinverters, and over 760,000 Enphase systems have been deployed in more than 110 countries. For more information, visit www.enphase.com/au and follow the company on Facebook, LinkedIn and Twitter.

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Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance, market demand for its products, expected product introduction dates, expected performance and advantages of its technology, and market trends. These forward-looking statements are based on Enphase's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of certain risks and uncertainties including those risks described in more detail in Enphase's most recent Annual Report on Form 10-K and other documents on file with the SEC and

available on the SEC's website at www.sec.gov. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations, except as required by law.

Images Available: http://go.enphase.com/enphase-media-room

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