



Enphase Energy Commences Microinverter Shipments from Mexico

FREMONT, Calif., July 01, 2019 (GLOBE NEWSWIRE) -- [Enphase Energy, Inc.](#) (NASDAQ:ENPH), a global energy technology company and the world's leading supplier of solar microinverters, today announced the first shipment of seventh-generation Enphase IQ™ microinverters produced in Mexico as part of its expanded manufacturing agreement with Flex. As previously announced, Enphase plans to sell products produced in Mexico into the U.S. market to mitigate tariffs, increase global capacity and improve customer delivery times.

"In September 2018, we announced the expansion of our manufacturing partnership with Flex in Mexico to better serve our customers while maintaining our core competency in product quality," said Badri Kothandaraman, CEO at Enphase Energy. "The hard work of product qualification is now behind us. As we ramp production steadily over the next two to three quarters, we expect to reduce our cycle times and streamline our inventory, while maintaining cost parity and excellent quality. This manufacturing expansion shows that our collaboration with Flex allows us to mitigate tariff risk quickly, wherever that risk may arise. I want to thank Flex for being such a strong partner in our global manufacturing strategy."

Seventh-generation Enphase IQ microinverters offer state-of-the-art power performance, a lightweight and compact form factor, and provide a simpler and faster installation experience with revolutionary two-wire AC cabling. Enphase IQ microinverters leverage Enphase's 55nm custom ASIC for higher integration, reliability, upgradeability, and scalability. Enphase microinverters are used as discrete components by solar installers, for integration into Enphase Energized™ AC Modules, and are embedded in Enphase energy storage products.

For more information about advanced solar energy, please visit the Enphase [website](#).

About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that connect solar generation, storage and management on one intelligent platform. The Company revolutionized solar with its microinverter technology and produces a fully integrated solar plus storage solution. Enphase has shipped more than 20 million microinverters, and over 895,000 Enphase systems have been deployed in more than 125 countries. For more information, visit www.enphase.com and follow the company on [Facebook](#), [LinkedIn](#) and [Twitter](#).

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Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's expected performance, advantages, quality, and economic benefits of its technology and products; and its performance in operations, including reducing cycle times, managing products and inventory, and mitigating tariff risks. These forward-looking statements are based on Enphase's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of certain risks and uncertainties including those risks described in more detail in Enphase's most recent Annual Report on Form 10-K and other documents on file with the SEC and available on the SEC's website at www.sec.gov. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations, except as required by law.

Images Available: <http://go.enphase.com/enphase-media-room>

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Source: Enphase Energy, Inc.