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Enphase Energy and Wocozon Bring Green Sustainable Living to Netherlands Social Housing

Dutch nonprofit service company promotes social housing sustainability with deployment of advanced Enphase solar energy systems

LYON, France & EINDHOVEN, Netherlands--(BUSINESS WIRE)-- [Enphase Energy, Inc.](#) (NASDAQ:ENPH), has entered a strategic partnership with [Wocozon BV](#), a Dutch nonprofit service company that provides renewable energy services to social housing projects. Wocozon will install solar photovoltaic (PV) arrays equipped with Enphase® solar energy systems on 2,700 homes in multiple social housing dwellings across the Netherlands.

Wocozon is managing a two-year energy services development program that will provide social housing tenants with Enphase systems to reduce their energy bills and their environmental footprint. The company fully finances and owns the solar PV arrays providing the power, while social housing tenants pay a monthly energy fee that is far lower than their normal utility bills.

Each social housing unit will be equipped with an average of 10 PV modules and Enphase solar energy systems, with an installed capacity of approximately 2.5 kilowatt-peak (kWp) per array. The systems will produce more than 85 percent of the energy consumed in the households, saving tenants up to 20 percent on their energy costs. In addition, the energy fee that tenants pay will be fixed, so occupants will never see an increase on their bills.

The solar systems installed via the program will generate a total of 7 MWh per year and be managed by Wocozon for 20 years. The PV installation and operations and maintenance support will be provided by a network of local solar companies.

"We benchmarked the Enphase system against rival inverter solutions and found Enphase unsurpassed in several technological and performance categories. We also found that the Enphase 20-year warranty is unmatched in the industry," said Raymond van Hooft, financial director of Wocozon. "Additionally, the Enphase [Enlighten monitoring platform](#) offers an unparalleled customer experience, enabling tenants to track their systems' performance in real-time as well as their energy production."

"Wocozon chose Enphase for our best-in-class solar energy technology, which provides superior long-term energy production yields when compared to competing inverter solutions," said Frank Berets, Netherlands country manager for Enphase Energy. "The company also sees the benefits of the flexible design and installation simplicity inherent in the Enphase system."

The Netherlands has one of the largest social housing programs in Europe, with approximately 2.4 million rented units, the majority of which are owned by nonprofit housing foundations or associations. More than 40 percent of the greenhouse gas emissions produced in the country emanate from residential properties.

"To lower the environmental impact of social housing buildings and contribute to reaching the European Union's ambitious '20-20-20 by 2020' goal, we want to equip at least 100,000 social dwellings with solar PV over the next five years," added Van Hooft. "We intend to motivate our customers and other social organizations to embrace renewable energy."

About Enphase Energy, Inc.

Enphase Energy delivers energy management technology for the solar industry that increases energy production, simplifies design and installation, improves system uptime and reliability, reduces fire safety risk, and provides a platform for intelligent energy management. Its semiconductor-based microinverter system converts energy at the individual solar module level and brings a systems-based, high technology approach to solar energy generation. Connect with Enphase on [Facebook](#) and follow us on [Twitter](#). www.enphase.com/nl

About Wocozon BV

Wocozon BV is a nonprofit service company that is entirely owned by the Stichting Wocozon Foundation. The foundation is led by representatives of the affiliated housing corporations who have voting rights within the foundation. Wocozon has four

local subsidiaries (Wocozon Rotterdam, North Brabant, Utrecht and Overijssel). Wocozon offers tenants of social housing associations PV solutions to cut their energy costs and benefit from cheap and self-generated solar power. There is no profit objective, and any returns are reinvested by Wocozon in local and regional sustainable projects related to social housing.

For more information, visit <http://wocozon.nl/>

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Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance, market demands for its products, advantages of its technology and market trends. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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