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Enphase Microinverter System Available in Greece

New EMEA leadership established for continued growth and expansion

PETALUMA, Calif. & LYON, France--(BUSINESS WIRE)-- [Enphase Energy, Inc.](#) (NASDAQ: ENPH), today announced the availability of the Enphase[®] Microinverter System in Greece through authorized distribution. With shipments now in [eight countries](#) in the region, Enphase also announces the appointment Olivier Jacques as Managing Director for Enphase Europe, Middle East and Africa (EMEA) to oversee execution and future expansion of the business.

"I am focused on growing the international business for Enphase and using regional resources and relationships as leverage to capitalize on new market opportunities," said Olivier Jacques, Managing Director for Enphase EMEA. "Geographic expansion through existing distribution partnerships, while at the same time establishing new local partners, is a model that increases our market presence in Europe in an efficient and scalable way."

Europe remains the world's largest solar market, and Enphase continues to gain share due to the value delivered by its pioneering technology. Last month, Enphase [announced](#) it is shipping in Switzerland through existing strategic partnerships with large PV suppliers. Following this model, the Enphase Microinverter System will be marketed and sold in Greece through an official network of authorized distributors.

Greece presents favorable conditions for the solar industry due to its geography, climate and plentiful solar irradiation. Over the last few years the solar market has grown rapidly. According to NPD Solarbuzz Marketbuzz 2013 report, the market was 414MW in 2011. Growth continued in 2012 based upon strong PV economics, and in spite of the country's financial constraints, NPD Solarbuzz reported the market reached 961MW.

The Greek government is also targeting the solar sector as a way to bolster the weak economy. On March 27th, the [launch](#) of a close cooperation between Greece and Germany (with the support of an EU Commission's Task Force for Greece) was announced in the field of renewable energy. The cooperation involves technical assistance for investments from the Task Force, with the German environment ministry co-financing the first stage of the program.

For more information about Enphase in Greece, visit: enphase.com/gr.

About Enphase Energy, Inc.

Enphase Energy delivers microinverter technology for the solar industry that increases energy production, simplifies design and installation, improves system uptime and reliability, reduces fire safety risk and provides a platform for intelligent energy management. Our semiconductor-based microinverter system converts energy at the individual solar module level and brings a systems-based, high technology approach to solar energy generation. Connect with Enphase on [Facebook](#) and follow us on [Twitter](#). www.enphase.com

Forward-Looking Statements

This press release contains forward-looking statements, including, but not limited to, statements related to Enphase Energy's financial performance, market demands for its microinverters, advantages of its technology, market trends and future financial performance. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Enphase Energy's actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties, which include, without limitation, risks related to: the future demands for solar energy solutions; the reduction, elimination or expiration of government subsidies and economic incentives for on-grid solar electricity applications; the company's ability to achieve broad market acceptance of its microinverter systems and to develop new and enhanced products in response to customer demands and rapid market and technological changes in the solar industry; the success of competing solar solutions that are or become available; the company's ability to effectively manage the growth of its organization and expansion into new markets and to maintain or achieve anticipated product quality, product performance and cost metrics; competition and other factors that may cause potential future price reductions for its products; the company's ability to optimally match production with demand and dependence on a limited number of outside contract manufacturers and lack of supply contracts with these manufacturers; general economic conditions in domestic and international markets; and other

risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's Securities and Exchange Commission filings and reports, including its Quarterly Report on Form 10-K for the year ended December 31, 2012. Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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