FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subjec |
|------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response | : 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RANHOFF DAVID A | | | | | 2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH] | | | | | | | (Che | ck all app Direc | tor | ng Perso | 10% Ov | wner | | |
|--|--|--|--------------|-----------------------|---|--------|----|----------------------------------|----------|--|-------------------|--|---|--|--|--|--------------------------------------|---|--|
| (Last) (First) (Middle) C/O ENPHASE ENERGY, INC. 47281 BAYSIDE PARKWAY | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/08/2023 | | | | | | | | X Officer (give title Other (specify below) EVP & Chief Commercial Officer | | | | | | |
| (Street) FREMO | | | 4538 Zip) | | If Amendment, Date of Original Filed (Month/Day/Year) Control of Check Applications (Check Application) Control of Check Application (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | on | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | Date, | | | | Acquired (A) or f (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following | | 6. Own Form: I (D) or I (I) (Inst | Direct ndirect tr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount (A) or (D) | | or F | Price | Transa | Transaction(s) (Instr. 3 and 4) | | | (111511.4) |
| Common Stock ⁽¹⁾ 03/08/ | | | | | 2023 | | A | | 4,950(2) |) A | | \$ <mark>0</mark> | 84,435 | | I |) | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | on Date, Day/Year) | 4. Transa Code (8) | Instr. | of | ired r osed) : 3, 4 | | | te | 7. Title and Amount of Securities Underlying Derivative Security (Ir 3 and 4) Amoor Numof Title Sha | | D S (I | Price of erivative ecurity estr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Own For Dire or I (I) (I |). wnership orm: irect (D) · Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. Reflects restricted stock units ("RSUs") issued pursuant to the 2021 Equity Incentive Plan.
- 2. The RSUs vest as follows: 1/3rd on March 1, 2024, 1/3rd on March 1, 2025, and 1/3 on March 1, 2026, subject to Mr. Ranhoff's continuous service through each applicable vesting date.

Remarks:

/s/ Lisan Hung, Attorney-in-Fact for David A. Ranhoff

03/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.