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## Enphase Energy Hires New Chief Financial Officer

PETALUMA, Calif., Sept. 27, 2012 (GLOBE NEWSWIRE) -- [Enphase Energy, Inc.](#) (Nasdaq:ENPH) announced today the appointment of a Chief Financial Officer, Kris Sennesael, effective immediately.

Kris Sennesael has over 18 years of experience in finance and general management, working both in U.S. and international markets over his career. Most recently, Sennesael was chief financial officer at Standard Microsystems (SMSC), a fabless semiconductor company, where he managed global teams of over 100 finance, IT, investor relations and marketing communication professionals. He drove a strategy of profitable growth during his tenure at SMSC, managing several acquisitions and successfully restructuring key organizations within the company to refocus investments on profitable growth segments. Prior to SMSC, Sennesael held CFO and other high-ranking financial positions at companies such as ON Semiconductor, AMI Semiconductor, Alcatel Microelectronics and Alcatel.

"Kris brings to Enphase a talent for flawless execution on growth plans at a time when we're focused on our continued expansion. He has extensive experience with boards, audit committees and investor relations and has consistently delivered positive results with his strong general manager approach," said Paul Nahi, CEO of Enphase Energy. "With our new CFO we continue to strengthen our team and deepen our executive talent for rapid global expansion."

"I'm excited to join Enphase. Paul and the executive team have done a tremendous job positioning the company for future expansion. I look forward to providing the financial leadership and management to drive a balanced profitable growth strategy and create shareholder value," said Kris Sennesael, CFO of Enphase Energy.

### About Enphase Energy, Inc.

Enphase Energy delivers microinverter technology for the solar industry that increases energy production, simplifies design and installation, improves system uptime and reliability, reduces fire safety risk and provides a platform for intelligent energy management. Our semiconductor-based microinverter system converts energy at the individual solar module level and brings a systems-based, high technology approach to solar energy generation. Connect with Enphase on [Facebook](#) and follow us on [Twitter](#). [www.enphase.com](http://www.enphase.com)

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