FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RANHOFF DAVID A					2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH]										eck all app Direc	licable) tor	ng Per	rson(s) to Is	vner
(Last)	(Fir	st) (MERGY, INC.	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/15/2024] :	below	,	omme	Other (s below) ercial Offi	`
47281 BAYSIDE PARKWAY					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) FREMO	NT CA	Λ 9	4538												Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Z	Zip)		Rule 10b5-1(c) Transaction Indication														
Check this box to indicate that a transaction was made satisfy the affirmative defense conditions of Rule 10b5-												uction or writt	ten plai	n that is inter	nded to				
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired,	Dis	posed of	, or E	Benef	ficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				y/Year) Execution		ution I	eemed ition Date, h/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Disposed Of (5)			es Acquired (A) Of (D) (Instr. 3, 4		Benefic Owned	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A)		Price		ted action(s) 3 and 4)			(Instr. 4)	
Common Stock ⁽¹⁾ 01/15/2					2024				A 17,16		17,160(2)	A	\$ <mark>0</mark>	14	141,040		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/D								6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		str.	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code		v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amou or Numb of Share	ber					

Explanation of Responses:

- 1. Restricted Stock Units ("RSUs") issued pursuant to the 2021 Equity Incentive Plan.
- 2. The RSUs vest as follows: 1/3rd on March 1, 2025, 1/3rd on March 1, 2026, and 1/3 on March 1, 2027, subject to Mr. Ranhoff's continuous service through each applicable vesting date.

Remarks:

/s/ Lisan Hung, Attorney-in-Fact for David A. Ranhoff

01/17/2024

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.