

## Enphase Energy Announces Completion of Clinton Global Initiative 'Commitment to Action' for Nigerian Microgrid Project

Enphase and Beacon Power Services developed microgrid pilot for clean, reliable energy in Africa

PETALUMA, Calif.--(BUSINESS WIRE)-- Enphase Energy, Inc. (NASDAQ:ENPH), a leading global energy technology company, announced today the completion of its initial Clinton Global Initiative (CGI) Commitment to Action. Enphase partnered with <u>Beacon Power Services</u> to provide a clean and reliable energy alternative for <u>Future Kids</u> in Lagos, Nigeria, through piloting an innovative solar energy microgrid system.

"We are proud to accomplish our Clinton Global Initiative commitment to address some of the energy challenges in Nigeria," said Raghu Belur, co-founder and vice-president of Enphase Energy. "Our project illustrates through modern solar PV energy, the citizens of Nigeria can gain access to a clean, reliable energy source that does not carry the same environmental footprint as diesel generators."

Electricity grids in developing nations such as Nigeria operate inconsistently. According to the 2015 U.S. Energy Information Administration <u>report</u> on Nigeria, the country has one of the lowest rates of net electricity generation per capita in the world. Electricity generation falls short of demand, resulting in load shedding, blackouts and a reliance on private generators. The combination of an unstable grid and polluting diesel generators is not a scalable, sustainable model for energy generation.

"We are pleased to partner with Enphase to manage the local training and installation of the Enphase microinverter system, as well as provide ongoing support for the project," said J.S. Roy, vice president of solar at Beacon Power Services. "The goal of the site is to establish a model that can scale for future solar projects in Africa."

Future Kids, a private nursery and primary school, had relied on diesel generators for its energy, and through an innovative project delivered by the Enphase Energy and Beacon Power Services partnership, design resources, technology and best practices for installing, operating and maintaining the solar system in a location where grid qualities are unstable were introduced. Through this pilot program, the system's performance data is made available to the public via Enlighten, Enphase's integrated and intelligent web-based monitoring software.

## About Enphase Energy, Inc.

Enphase Energy delivers energy management technology for the solar industry that increases energy production, simplifies design and installation, improves system uptime and reliability, reduces fire safety risk and provides a platform for intelligent energy management. Its semiconductor-based microinverter system converts energy at the individual solar module level and brings a system-based high-technology approach to solar energy generation, storage, control and management. For more information, visit <u>www.enphase.com</u>.

## About Clinton Global Initiative (CGI)

Established in 2005 by President Bill Clinton, the Clinton Global Initiative (CGI), an initiative of the Clinton Foundation, convenes global leaders to create and implement innovative solutions to the world's most pressing challenges. CGI Annual Meetings have brought together more than 180 heads of state, 20 Nobel Prize laureates, and hundreds of leading CEOs, heads of foundations and NGOs, major philanthropists, and members of the media. To date, members of the CGI community have made more than 3,100Å <u>Commitments to Action</u>, which have improved the lives of over 430 million people in more than 180 countries.

CGI also convenes CGI America, a meeting focused on collaborative solutions to economic recovery in the United States, and CGI University (CGI U), which brings together undergraduate and graduate students to address pressing challenges in their community or around the world. For more information, visit <u>clintonglobalinitiative.org</u> and follow us on Twitter @ClintonGlobal and Facebook at <u>facebook.com/clintonglobalinitiative</u>.

## **Forward-Looking Statements**

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial

performance, market demands for its products, advantages of its technology and market trends. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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