

December 5, 2017

# **Enphase Energy Appoints New Chief Commercial Officer**

# Industry veteran David Ranhoff to lead global sales, marketing and customer support

PETALUMA, Calif., Dec. 05, 2017 (GLOBE NEWSWIRE) -- <u>Enphase Energy</u>, <u>Inc.</u> (NASDAQ:ENPH), a global energy technology company and the world's leading supplier of solar microinverters, announced today the appointment of David Ranhoff as the Company's Vice President and Chief Commercial Officer. Ranhoff will be responsible for all customer-facing activities including global sales, marketing and customer support, and will report directly to Badri Kothandaraman, Enphase's President and CEO.

"Dave brings to Enphase more than 30 years of executive management and sales and marketing experience in the solar and technology industries, with a proven track record of developing and executing aggressive growth strategies in very competitive markets," said Badri Kothandaraman, president and CEO of Enphase. "His ability to develop high-performing teams and grow market share is key as we continue with the rollout of our Enphase Energized™ AC module products and introduce our seventh-generation IQ product worldwide in the first guarter of 2018."

Ranhoff joins Enphase from GCL Solar Materials, where he was the president and CEO. Prior to GCL, he was the president of the Solar Materials group at SunEdison, which was acquired by GCL in early 2017. Ranhoff also served as a senior vice president of sales and marketing for both the solar materials and semiconductor divisions at SunEdison. He joined SunEdison through its acquisition of Solaicx in July 2010, where he was the president and CEO. Prior to Solaicx, Ranhoff was the president and CEO at Credence Systems, a public semiconductor capital equipment company. During his 20-year career at Credence, he held a variety of executive positions, including chief operating officer, executive vice president of sales and marketing and managing director of European operations. Ranhoff received his Bachelor of Science degree in electrical engineering from Northeastern University and attended the Stanford Executive Program.

"I am excited to join Enphase with its strong reputation for technology innovation, great customers, solid partnerships, and world class employees," said Ranhoff. "I look forward to working with the team to help deliver the most optimized level of performance for our customers, partners and company."

## About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that connect solar generation, storage and management on one intelligent platform. The Company revolutionized solar with its microinverter technology and produces the world's only truly integrated solar plus storage solution. Enphase has shipped approximately 16 million microinverters, and approximately 700,000 Enphase systems have been deployed in more than 100 countries. For more information, visit <a href="https://www.enphase.com">www.enphase.com</a> and follow the company on <a href="mailto-facebook">Facebook</a>, <a href="mailto-facebook">LinkedIn</a> and <a href="mailto-facebook">Twitter</a>.

Enphase Energy®, the Enphase logo and other trademarks or service names are the trademarks of Enphase Energy, Inc.

### **Forward-Looking Statements**

This press release may contain forward-looking statements, including statements related to Enphase Energy's: continued growth prospects; timeline for introduction of new products; and ability to create value for our employees, customers, shareholders, partners, and vendors. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

### Contact

Investors: Christina Carrabino Enphase Energy, Inc. ir@enphaseenergy.com +1-707-763-4784, x7294 Media: Christian Zdebel pr@enphase.com +1-484-788-2384



Source: Enphase Energy, Inc.

News Provided by Acquire Media