FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Rodgers Thurman J | | | 2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH] | | | | | | | (Che | 5. Relationship of Report (Check all applicable) X Director | | | rting Person(s) to Issuer 10% Owner | | | | |
|--|--|--|--|---|--|---|-------------------------------|---|--|---------------|---|--|--|--|--|----------------------------|---|---|
| (Last) | (First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/14/2023 | | | | | | | Office belov | er (give titl v) | е | Other below | (specify y) | | | |
| C/O ENPHASE ENERGY, INC. 47281 BAYSIDE PARKWAY | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line) | G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | | | |
| (Street) | Street) FREMONT CA 94538 | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| (City) | (City) (State) (Zip) | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Table | I - Non-Deriva | tive | Secu | rities | Acqı | ıired, | , Disp | osec | d of, c | or B | eneficial | y Own | ed | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year | 2A. Deemed Execution Dat if any (Month/Day/Ye | | Date, | Code (Ins | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ow Form: (D) or Indire (Instr. | Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | Amou | nt | (A) or (D) | Pric | e | Reported Transaction(s) (Instr. 3 and 4) | | | | | |
| Common Stock 09/ | | 09/14/2023 | | | | P | | 24,4 | 1 00 | A | \$ | 122.84 ⁽¹⁾ | 85,200 | | I | | By Charitable Trust ⁽²⁾ | |
| Common | nmon Stock 09/14/2023 | | | | | P | | 4,1 | 4,100 A \$122.4 | | 22.4709 ⁽³⁾ | 4,100 | | | | By Trust ⁽⁴⁾ | | |
| Common | nmon Stock 09/ | | 09/14/2023 | | | | P | | 4,1 | 00 | A | \$1 | .22.561 ⁽⁵⁾ | 61 ⁽⁵⁾ 4,10 | | ,100 | | By Trust ⁽⁶⁾ |
| Common | Stock | | | | | | | | | | | | | 1,526 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) | | | | | 5. Nur of Derive Secur Acqui (A) or Dispo of (D) (Instr. and 5 | ative rities red sed | Expirat | e Exercisable and tion Date n/Day/Year) | | A S U D S | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) |
| | | | | Code | v | (A) | | Date Expiration Exercisable Date | | | | Amount or Number of Shares | | | | | | |

Explanation of Responses:

- 1. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$122.59 to \$123.18. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- 2. These shares are held directly by the Rodgers Family Freedom and Free Markets Charitable Trust, a charitable remainder trust for which the Reporting Person and his spouse serve as trustees and of which the Reporting Person and his spouse are beneficiaries. The Reporting Person disclaims beneficial ownership except to the extent of his and his spouse's pecuniary interest therein.
- 3. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$122.36 to \$122.62. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- 4. These shares are held directly by the TJ Rodgers 2012 Irrevocable Trust, for which the Reporting Person's spouse serves as trustee.
- 5. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$122.50 to \$122.65. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- 6. These shares are held directly by the Valeta Massey 2012 Irrevocable Trust, for which the Reporting Person's spouse serves as trustee.

Remarks:

/s/ Lisan Hung, Attorney-in-

Fact for Thurman John

** Signature of Reporting Person

09/18/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.